

Connections



Message from the CEO

Provident's Soundness Remains Unsurpassed

With announcements coming in nearly every day about bank failures, plus the latest news about the federal government stepping in to assist Freddie Mac and Fannie Mae, I am taking this opportunity to reassure you once again that Provident remains 100% sound.

For the 57th consecutive time, we received another 5-star rating from BauerFinancial, Inc. It is the highest rating achievable; an accomplishment we have continued to attain for the last 14 years. This independent agency is renowned for rating financial institutions on their solvency and soundness—and for continuing to hold to its rigorous standards in assessing financial institutions across the country.

Additionally, as stated in a press release issued by BauerFinancial in May, Provident is now among just 23% of the nation's credit unions to receive the agency's distinction of "Exceptional Performance Institution." BauerFinancial, Inc. president Karen Dorway was quoted as saying, "You should be proud to know your local credit union, Provident Credit Union, can claim this highest honor and be confident in being a member."

Provident is backed by the strongest federal deposit insurance in the industry

“With over \$1.6 billion in assets and over 12.5% in capital reserves, Provident continues to maintain its strength.”

— Wayne Bunker, President/CEO

through the NCUA (National Credit Union Administration). This insurance—the NCUSIF (National Credit Union Share Insurance Fund)—fully insures all member deposits to at least \$100,000, with an additional \$250,000 insurance for Individual Retirement Accounts.

With over \$1.6 billion in assets and over 12.5% in capital reserves, Provident continues to maintain its strength. The National Credit Union Administration considers a credit union with 7% capital reserves as "well capitalized". Provident far exceeds this number.

I hope this information will assuage any concerns there may be about Provident's soundness and solvency. Please rest assured that your money is safe and that Provident will continue to stand strong. Do not hesitate to contact us with any questions or concerns.

Regards,

Wayne Bunker

Wayne Bunker
President/CEO



Whatever It Takes

providentcu.org



Ready to Go Green?



A Green Affair to Remember

A Green Innovator

Hold on to Your Rate With Our Movable® Mortgage



Events Calendar

Reverse Mortgage and Home Buyer's Seminars



Events Calendar

Seminar Registration
(800) 632-4600 ext. 2601
(650) 508-0300 ext. 2601
or online at
providentcu.org

Saturday, August 9
Long Term Care Seminar
Walnut Creek Branch
742 Bancroft Road
Walnut Creek
10am-12pm

Tuesday, August 19
Home Buyer's Seminar
Folsom Branch
2475 Iron Point Road, #110
Folsom
6pm-8pm

Saturday, August 23
Long Term Care Seminar
Oakland Airport Branch
8301 Edgewater Drive
Oakland
11am-1pm

Wednesday, Sept. 10
Home Buyer's Seminar
Corporate Headquarters
303 Twin Dolphin Drive
Redwood Shores
6pm-8pm



Ready to Go Green?

Provident is ready to help with our .25% discount if you purchase a new or used hybrid car.

Our special financing offers you rates as low as 5.00% APR*. With a rate this low and payments deferred for 3 months**, this car loan is the perfect choice for you and the environment! Let us help you get more for your money. Not only will you make a difference in the health of our planet, you'll boost your budget with the savings you'll build!

Customize your loan the way you want:

- New or used financing with the same great rate
- Repayment terms up to 84 months
- No payments for 90 days**
- Up to 100% financing includes purchase, price, tax, title, license and extended warranty
- Mechanical Breakdown Insurance (MBI) and Guaranteed Auto Protection (GAP) can be financed into your loan
- Auto Buying Service **(800) 234-6999**

Apply in any of these easy ways:

1. Online at **ProvidentAutoLoan.com**
2. Over the phone at **(866) 728-5551**
3. At your local community branch.

Few loans are this economical. Saving green while going green—it's a win-win scenario!

APR (Annual Percentage Rate) as of 7/23/08 is subject to change and includes a 2% discount for automatic transfer participants, and a .25% relationship discount, and a .25% hybrid discount (expires 9/30/08). Must meet qualifications to receive this rate. Cannot be combined with any other offer. Membership required. Payment example: a \$30,000 loan with an 84-month term at 5.00% APR would have a payment of \$424.10 per month. Actual payments may vary based on loan amount and term.

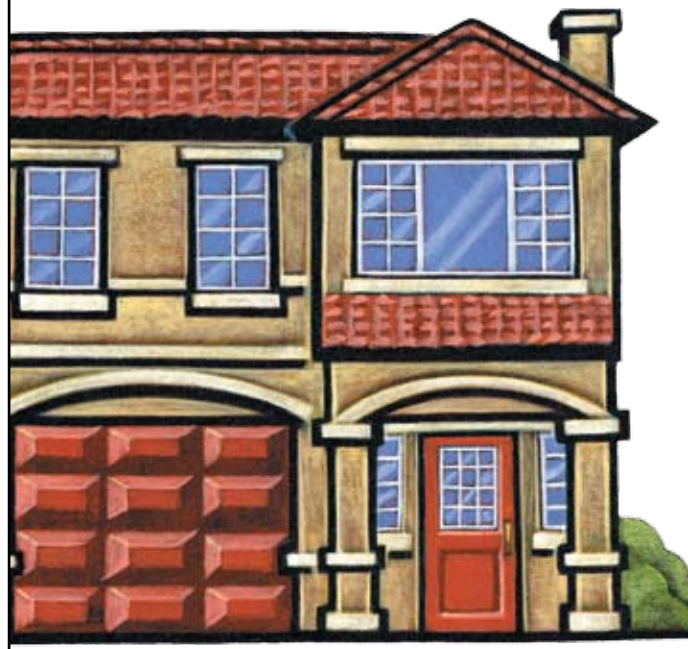
Hold on to Your Rate With Our Movable® Mortgage

Convenience and security are two important considerations in an unstable financial environment. With Provident's Movable® Mortgage*, you can count on both.

Our Movable® Mortgage allows you to take your rate and payment with you when you purchase your next home. It is the ideal choice if you plan to upgrade or relocate in the near future. This "movable" feature is available on **Fixed/Adjustable 5/5, 5/25, 7/23 and 10/10 Mortgages**. We offer an **Interest-Only option** for the terms listed above. Best of all there's no additional cost.

To learn more, visit a community branch, go online at **providentcu.org**, or contact a Provident Mortgage Specialist at **(866)728-5550**.

* Movable® Mortgage option available on properties in California only.



Reach us at a community branch, by phone, or online.

(650) 508-0300
(800) 632-4600
providentcu.org



A Green Affair to Remember

Our first ever Green Affair will be held on August 14th at our Corporate Headquarters, 303 Twin Dolphin Drive, Redwood Shores. This event will be a partnership with local companies and vendors in the area that also offer environment friendly solutions and products. The event is open to the public and will provide

vital information on how to cost-effectively make a difference in the health of our planet.

Mark your calendars for August 14, from 11am-4pm and join us at our Corporate office in the front part of the building. Visit our Web site at **providentcu.org** for more details.



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Community Branches

Belmont
490 N. El Camino Real
M-Th 9-5, F 9-6, Sat 9-1

Daly City
2171 Junipero Serra Blvd, #150
M-Th 9-5, F 9-6, Sat 9-1

Eureka
2916-B Central Avenue
M-Th 9-5, F 9-6

Folsom
2475 Iron Point Road, #110
M-Th 9-5, F 9-6, Sat 9-1

Hayward
22302 Foothill Boulevard
M-Th 9-5, F 9-6, Sat 9-1

Los Gatos
15425 Los Gatos Boulevard
M-Th 9-5, F 9-6, Sat 9-1

Menlo Park
825 Santa Cruz Avenue
M-Th 9-5, F 9-6, Sat 9-1

Millbrae
209 Broadway Avenue
M-Th 9-5, F 9-6, Sat 9-1

Monterey
1035 5th Street, Suite A
M-Th 9-5, F 9-6

Oakland Airport
8301 Edgewater Drive
M-Th 9-5, F 9-6, Sat 9-1

Oakland Downtown
1000 Broadway, #103
M-Th 9-5, F 9-6

Redwood City
1870 Broadway Street
M-Th 9-5, F 9-6, Sat 9-1

Redwood Shores
210 Redwood Shores Parkway
M-Th 9-5, F 9-6, Sat 9-1

San Francisco
701 Sacramento Street
M-Th 8-4, F 8-5, Sat 9-1

San Francisco
450 Golden Gate Ave, #2-0558
M-Th 9-5, F 9-6

San Jose
1705 East Capitol Expwy., #20
M-Th 9-5, F 9-6, Sat 9-1

San Mateo
2727 El Camino Real
M-Th 9-5, F 9-6, Sat 9-1

Walnut Creek
742 Bancroft Road
M-Th 9-5, F 9-6, Sat 9-1

Phone Numbers

Touch Tone Teller
(800) 626-0224

Lost or Stolen Visa Card
(800) 449-7728

Call Center & Loan Center
(650) 508-0300 or
(800) 632-4600
M-F 8-6, Sat 9-1

After Hours Loans
(866) 564-9482

Financial Planning
(800) 872-3537

Autoland
(800) 234-6999
M-F 7am-9pm,
Sat & Sun 8am-5pm



Look for this logo at 2,400 branches across the country and you'll have access to your Provident account!

CU Service Centers Locations
(888) CU-SWIRL (287-9475) or
providentcu.org

CO-OP ATM Locator
(888) SITE-COOP (748-3266) or
providentcu.org