

ENJOY SUMMER WITH PROVIDENT'S GREAT RATES

June 2007

Connections



 **PROVIDENT**
CREDIT UNION

Whatever It Takes

providentcu.org

5.00% APY Bump-Up Certificate

Have you ever locked your money into a long-term certificate, only to wish it was more flexible when rates go up? Provident is making that wish come true—you can step up to a higher rate with our special **Bump-Up Certificate**, featuring:

- An 18-month term
- An already terrific starting rate of **5% APY***
- A minimum \$1,000 deposit (\$500 for IRA)
- Fixed rate term share and IRA certificates
- Protection—it's federally insured to at least \$100,000
- Best of all, if rates go up during the term of your certificate, just ask us to "bump" your rate!

Make your wish come true—open a Bump-Up Certificate today. Just visit our web site at providentcu.org, give us a call or stop by your local community branch.

*Annual Percentage Yield (APY) is effective as of 5/1/07 and may change anytime thereafter. Penalty for early withdrawal. Cannot be combined with any other offer. Rate can be bumped one time during certificate term. Not available to institutional deposits. Membership required.

A Fixed-Rate HELOC!

Check it out. Now access to your home's equity is more affordable than ever with Provident's new **Fixed-Rate Home Equity Line of Credit (HELOC)**. Now you can do all the things you've wanted to do without having to worry about a fluctuating interest rate and payment. Plus, these new features make our home equity line of credit even better:

- The rate and the payment are fixed for 5 full years
- Current fixed rate of **7.625% APR***
- No points, no fees*
- No closing costs*
- Interest-only payment
- Easy access with a Provident Platinum Equity Visa® Card and equity checks

And, as with all of our home equity loans, our fixed-rate HELOC offers possible tax benefits—now that's what we're talking about!

At Provident, it's all about making life better for you. Let us help you take a step in that direction—contact our mortgage consultants at (650) 508-0300 or (800) 632-4600; ext. 1-2703 and find out more about our new Fixed-Rate Home Equity Line of Credit today. You can also stop by your local community branch during business hours.

*Annual Percentage Rate (APR). All loans subject to credit approval. Interest rate is fixed for first 5 years and then converts to a variable APR based on the Prime Rate as published in the Wall Street Journal (currently 8.25%) minus 0.50% for Prime Minus Ready Equity. The current ceiling is 14.5% (6% over fully indexed initial rate). The current floor is 4.5%. Minimum line to apply for is \$25,000, and minimum draw is \$15,000. Provident will pay for title, appraisal, escrow fee, recording fees, credit report, and flood certification on new lines of credit up to \$100,000. Lines above \$250,000 may require special handling and may be subject to fees. There is \$150 application deposit due at the time you submit your application and is refunded when the loan is funded. Single family/owner occupied home in California only. Adequate property insurance required for life of loan. Flood insurance may be required. Maximum CLTV: 80% to \$100,000; Maximum CLTV: 75% to \$200,000. Consult your tax advisor for eligibility. An early closure (\$400-\$700) release fee may be charged to recover all costs incurred in originating your line if you close your account within 24 months.

8.9% TRANSFER RATE

Transfer balances with high bank card rates and save.

SUMMER SOCCER

Provident to sponsor the 2nd annual Tiffany Roberts Summer Soccer Clinics.

LONG TERM CARE

Plan for the future.

Events Calendar

Wednesday, June 6th
Home Buyer's Seminar
Provident Corporate Office
303 Twin Dolphin Drive
Redwood Shores, 6pm-8pm

Saturday, June 23rd
Home Buyer's Seminar
Folsom Community Branch
2475 Iron Point Rd., #110
Folsom, 10am-12pm

Saturday, June 23rd
College Planning Seminar
Provident Corporate Office
303 Twin Dolphin Drive
Redwood Shores, 10am-11:30am

Wednesday, June 27th
Reverse Mortgage Seminar
Provident Corporate Office
303 Twin Dolphin Drive
Redwood Shores, 6pm-7:30pm

Seminar Registration
Home Buyer's Seminars
(800) 632-4600, ext. 2601
(650) 508-0300, ext. 2601
or online at providentcu.org.
College Planning Seminar
(800) 656-4096



Reach us at a
community branch,
by phone, or [online](http://providentcu.org).

(650) 508-0300
(800) 632-4600
providentcu.org

**Auto, Home,
& Commercial
Insurance***

Free Quote!
(800) 310-0395

Great Transfer Rate and No Fees

Are your credit cards holding you back? Here's your chance to fix them. **Transfer balances** with high bank card rates over to a manageable **8.9% APR**.* Remember, because we're a credit union, we have an entirely different philosophy about our credit cards. **They should be useful to you. Not the other way around.**

And we don't charge a transfer fee, either. So transfer those high rate balances to your Provident Visa today! You can make the transfer right now, 24/7, by calling this special number: (800) 790-7728 or go to providentcu.org. Or during business hours you can visit a [community branch](#).

*APR (Annual Percentage Rate) for balance transfers through December 31, 2007 will remain at 8.9% until the January 2008 billing cycle at which time the rate will change to 9.9% APR until the balance is paid in full. Payments will be applied first to the portion of your balance with the lowest APR. Cardholder must make any payments due within 30 days of each balance transfer request. Provident is not responsible for non-payment to any creditors, or for any late charges, finance charges, or unpaid balance associated with this request. Provident will only pay the amount(s) requested. If the requested balance transfer(s) exceeds your Provident Visa credit limit, only the amount available will be paid to the requested creditors. This balance transfer offer may not be used to pay any Provident Visa accounts or any other Provident loans. Minimum total transfer amount is \$1,000.

Local Soccer Legend Helps Youth

For the second year in a row, Provident will sponsor the Tiffany Roberts Summer Soccer Clinics in Walnut Creek, CA. The clinics will be held at Arbolado Park on July 16-19 and July 23-26. Tiffany Roberts is a former member of the U.S. National Soccer Team and is the current co-head coach at the Virginia Commonwealth University Women's Soccer team.

The clinic welcomes girls ages 6-16 from all over the Bay Area. The camp encourages all skill levels and will teach techniques from the basics to advanced passing and scoring. Provident has donated 10 scholarships that will enable economically challenged families to attend the camp free of charge. To register and for details about the Tiffany Roberts Summer Soccer Clinics or the PCU scholarships, please contact (925) 947-5843 or visit www.tiffanyrobertssoccer.com.

Tiffany will have a booth next to Provident's at the Walnut Creek Festival on June 2nd and 3rd. You'll find us next to the kid's section. Be sure to stop by to say hello, and to pick up information about the clinic.



Long Term Care: Plan for the Future

Did you know that in California costs for long term care can exceed \$74,000 per year? Did you also know that Medicare and health insurance provide little to no coverage, and Medi-Cal will only help with long term care costs in a nursing home "after" you have spent down your assets? It's a sobering thought—but with longer life spans—it's a thought we cannot ignore any longer.

At Provident, we not only want to help you achieve financial independence, we want you to retain it. This is where long term care coverage comes in.

A dedicated professional can help you by researching affordable long term care programs to deflect the financial blow of paying for long term care out of your life savings. A long term care specialist will help customize a policy to suit your budget and your needs. The sooner you set up a policy, the less expensive the premiums. And the good news is that you'll hold on to your financial independence.

No one wants to think about needing care or losing financial independence, but it's important to be prepared. The fact is, the longer we live, the higher our risk of needing care. Contact us today to set up a consultation.

The Financial Planning Department can be reached at (650) 508-7222 or (800) 656-4096, or by e-mail at financialplanning@providentcu.org.

Long Term Care Insurance offered by LTC Partners & Insurance Services. Debra Rauser, RN & LTC Specialist, License# 0D26971

* Insurance products are not deposits of Provident Credit Union and are not protected by the NCUA. They are not an obligation of or guaranteed by Provident Credit Union and may be subject to risk. Any insurance required as a condition of an extension of credit by Provident Credit Union need not be purchased from Provident Plus Insurance Agency and may be purchased from an agent or an insurance company of the member's choice. Provident Plus Insurance Agency is a wholly-owned subsidiary of Provident Credit Union. Business conducted with Provident Plus Insurance Agency is separate and distinct from any business conducted with Provident Credit Union.



Community Branches

Belmont
490 N. El Camino Real
M-Th 9-5, F 9-6, Sat 9-1

Daly City
2171 Junipero Serra Blvd, #150
M-Th 9-5, F 9-6, Sat 9-1

Eureka
2916-B Central Avenue
M-Th 9-5, F 9-6

Folsom
2475 Iron Point Road, #110
M-Th 9-5, F 9-6, Sat 9-1

Hayward
22302 Foothill Boulevard
M-Th 9-5, F 9-6, Sat 9-1

Los Gatos
15425 Los Gatos Boulevard
M-Th 9-5, F 9-6, Sat 9-1

Menlo Park
825 Santa Cruz Avenue
M-Th 9-5, F 9-6, Sat 9-1

Millbrae
209 Broadway Avenue
M-Th 9-5, F 9-6, Sat 9-1

Monterey
1035 5th Street, Suite A
M-Th 9-5, F 9-6

Oakland Airport
8301 Edgewater Drive
M-Th 9-5, F 9-6, Sat 9-1

Oakland Downtown
1000 Broadway, #103
M-Th 9-5, F 9-6

Redwood City
1870 Broadway Street
M-Th 9-5, F 9-6, Sat 9-1

Redwood Shores
210 Redwood Shores Parkway
M-Th 9-5, F 9-6, Sat 9-1

San Francisco
701 Sacramento Street
M-Th 8-4, F 8-5, Sat 9-1

San Francisco
450 Golden Gate Ave, #2-0558
M-F 8-4

San Jose
1705 East Capitol Expwy., #20
M-Th 9-5, F 9-6, Sat 9-1

San Mateo
2727 El Camino Real
M-Th 9-5, F 9-6, Sat 9-1

Walnut Creek
742 Bancroft Road
M-Th 9-5, F 9-6, Sat 9-1

Phone Numbers
Touch Tone Teller
(800) 626-0224
Lost or Stolen Visa Card
(800) 449-7728

Call Center & Loan Center
(650) 508-0300 or
(800) 632-4600
M-F 8-6, Sat 9-1

After Hours Loans
(866) 564-9482

Financial Planning
(800) 872-3537

Autoland
(800) 234-6999
M-F 7am-9pm,
Sat & Sun 8am-5pm



Look for this logo at 2,400 branches across the country and you'll have access to your Provident account!

CU Service Centers Locations
(888) CU-SWIRL (287-9475) or
providentcu.org
CO-OP ATM Locator
(888) SITE-COOP (748-3266) or
providentcu.org