

February 2006

Connections



PROVIDENT
CREDIT UNION

Whatever It Takes

providentcu.org



Earn More Income and Pay Less in Taxes

IRA Certificates

Contribution amounts have increased to \$4,000 for the 2005 tax year, with an additional \$500 catch-up contribution allowed for those who are age 50 and above. Take advantage of our high yields, such as 4% APY¹ on our 1-year certificate, and the higher contribution amount to save on taxes while saving for retirement. We offer Roth and Traditional IRAs, as well as Coverdell Education Savings Accounts for higher education expenses. A wide range of [terms](#) are available starting at 12 months and going up to 60 months.

Receive a .25% IRA Certificate Rate Bonus²

Just transfer your 401(k) or other qualified retirement savings account funds, or an IRA you have elsewhere to a Provident 24 month term or longer IRA Certificate (\$500 minimum deposit) and receive a .25% bonus on the current rate. Hurry—the April 15th deadline for the 2005 tax year will soon be here.

Prime Minus Equity Equals Good “Cents”

4.99% introductory APR!³ Interest rates on credit cards and other unsecured debt are typically pretty high—and there are certainly no tax breaks. Our answer: use your home’s equity to [consolidate your debt](#) with our [Prime Minus Equity](#) at 4.99% APR for the first six months and a low adjustable Prime Rate minus .50% rate thereafter.

With the low monthly payment and the potential tax break on the interest, you can put the money you save into an IRA—a doubly good way to put your money to work for you. If you have a first mortgage with Provident, you’ll receive the same low introductory rate, followed by an adjustable rate of Prime minus .75% with our Piggyback Prime Minus Equity. Consult your tax advisor for eligible tax deductions.

Learn more about how you might be able to save during tax season—give us a call, stop by your community branch, or visit us online.

ANNUAL MEETING

Thursday, April 20 at 11am,
Provident Headquarters:

303 Twin Dolphin Drive
Redwood Shores, CA 94065

TAX SEASON

How to Save More Money

CHECKING

Take Advantage of Free
Convenience Services

FREE ATM ACCESS

At 5,300 New 7-Eleven ATMs

SCHOLARSHIPS

The February 28th Deadline
Is Approaching Fast!
Apply Today!

¹ Annual Percentage Yield (APY) is effective as of January 12, 2006 and may change anytime thereafter. ² Bonus rate available on new IRAs only. Penalty for early withdrawal. Cannot be combined with any other offer. Not available to institutional deposits. Membership required. Your savings are federally insured up to \$100,000. IRAs are insured separately up to \$100,000. ³ APR = Annual Percentage Rate. Subject to credit approval. Single family/owner occupied home in California. Minimum line to apply for is \$25,000, and minimum draw is \$15,000. Provident will pay for title, appraisal, escrow fee, recording fees, credit report, and flood certification on new lines of credit up to \$100,000 only. There is \$150 processing fee due at the time you submit your application and is refunded only when the loan is funded. Variable APR is based on the Prime Rate as published in the Wall Street Journal (currently 7.25%) minus 0.50% for Prime Minus Ready Equity. The current ceiling is 13.25% (6% over fully indexed initial rate). Other restrictions apply.

Events Calendar

Monday, February 20th
Holiday—President's Day
 All Provident branches and corporate offices will be closed.

Tuesday, February 21st
Home Buyer's Seminar
 Redwood Shores Branch
 210 Redwood Shores Parkway
 Redwood Shores, 6pm–8pm

Saturday, February 25th
Free Seminar: CPR for Your IRA: Contribute, Prosper, Retire
 Provident Corporate Offices
 303 Twin Dolphin Drive
 Redwood Shores, 10am–11:45am

Monday, March 6th
Home Buyer's Seminar
 Belmont Branch
 490 North El Camino Real
 Belmont, 6pm–8pm

Seminar Registration

Home Buyer's Seminars
 (800) 632-4600, ext. 2601
 (650) 508-0300, ext. 2601

IRA Seminars, ext. 2304

Reach us at a community branch, by phone, or [online](#).

(650) 508-0300
 (800) 632-4600
[providentcu.org](#)

Auto, Home, & Commercial Insurance

Free Quote!
(800) 310-0395

More Free ATMs than Any Big Bank!

CO-OP ATM Network Partners with 7-Eleven® ATMs

Provident and the CO-OP® ATM Network have the antidote for ATM fees. In addition to Provident's ATMs and the thousands of CO-OP ATMs offering fee-free access, you can now withdraw cash, surcharge-free at **5,300 ATMs located in 7-Eleven® convenience stores**. As a Provident member, this gives you free access to up to 50 more ATMs in each county in the Bay Area, plus all the additional 7-Eleven® ATMs in 29 other states. Now there is a total of 25,300 ATMs throughout the country where you can access your Provident accounts and pay absolutely no fees—another fantastic benefit of Provident membership! That's more than any bank in the country can offer you! For locations, visit our Web site at [providentcu.org](#).

Are You Using Your Checking to Its Full Potential?

There are many **FREE** convenience services that come with your checking account. Call or visit us to find out more, or sign up today.

Free 24/7 Account Manager

Access your account online anytime to check balances, set up transfers, verify deposits, withdrawals and other transactions, and download information to your personal [financial management software](#).

Free Bill Manager

The ideal complement for your Provident checking account, [Bill Manager](#), can be used to pay your bills online. Bill Manager is **FREE** and can be accessed through Account Manager. Just visit us on our Web site at [providentcu.org](#) and take a few moments to view the demo and then [start using it](#).

Surcharge-free Access at 25,300 ATMs

Use your Provident Check Card to access your

accounts **FREE** at [CO-OP® ATMs](#) throughout the country and withdraw cash at participating 7-Eleven® convenience stores.

Direct Deposit/Automatic Loan Payments

Have your paycheck [directly deposited](#) into your Provident checking account, and have your loan payments [automatically transferred](#) from your checking. Never worry about either one again. It's **FREE!**

Mortgage Checking

[This account](#) comes with all the benefits listed above plus rebates on ATM surcharges. If you should use an ATM that charges a fee, we'll credit that fee (up to \$2.50 per transaction) to your checking account! All you need to take advantage of this is a checking account with direct deposit and a 1st Mortgage with Provident.

Provident checking accounts are truly **FREE** with direct deposit, and exceptionally convenient.

[providentcu.org / insure](#)



Community Branches

Belmont
 490 N. El Camino Real
 M-Th 9-5, F 9-6, Sat 9-1

Daly City
 2171 Junipero Serra, #150
 M-Th 9-5, F 9-6, Sat 9-1

Eureka
 2916-B Central Ave
 M-Th 9-5, F 9-6

Folsom
 2475 Iron Point Rd, #110
 M-Th 9-5, F 9-6, Sat 9-1

Hayward
 22302 Foothill Blvd
 M-Th 9-5, F 9-6, Sat 9-1

Los Gatos
 15425 Los Gatos Blvd
 M-Th 9-5, F 9-6, Sat 9-1

Menlo Park
 825 Santa Cruz Avenue
 M-Th 9-5, F 9-6, Sat 9-1

Millbrae
 209 Broadway Ave
 M-Th 9-5, F 9-6, Sat 9-1

Monterey
 1035 5th Street, Suite A
 M-Th 9-5, F 9-6

Oakland
 1000 Broadway, #103
 M-Th 9-5, F 9-6

Redwood City (opening April '06)
 1870 Broadway
 M-Th 9-5, F 9-6, Sat 9-1

Redwood Shores
 210 Redwood Shores Parkway
 M-Th 9-5, F 9-6, Sat 9-1

San Francisco
 701 Sacramento Street
 M-Th 8-4, F 8-5, Sat 9-1

450 Golden Gate Ave, #2-0558
 M-F 8-4

San Jose
 1705 East Capitol Expwy, #20
 M-Th 9-5, F 9-6, Sat 9-1

San Mateo
 2727 El Camino Real
 M-Th 9-5, F 9-6, Sat 9-1

Walnut Creek
 742 Bancroft Road
 M-Th 9-5, F 9-6, Sat 9-1

Phone Numbers

Touch Tone Teller
 (800) 626-0224

Lost or Stolen Visa Card
 (800) 449-7728

Call Center & Loan Center
 (650) 508-0300 or
 (800) 632-4600
 M-F 8-6, Sat 9-1

After Hours Loans
 (866) 564-9482

Financial Planning
 (800) 872-3537

Autoland
 (800) 234-6999
 M-F 7am-9pm,
 Sat & Sun 8am-5pm



Look for this logo at 1,900 branches across the country and you'll have access to your Provident account!

CU Service Centers Locations
 (888) CU-SWIRL (287-9475) or
[providentcu.org](#)

CO-OP ATM Locator
 (888) SITE-COOP (748-3266) or
[providentcu.org](#)