

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account i.e. our Courtesy Pay program.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions (ACH withdrawals) made using your checking account number
- Automatic recurring bill payments made with your debit card

Effective August 15, 2010, we will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions (PIN and signature-based)

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Provident Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of **\$23** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want Provident Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, contact us in one of the following ways:

- 1) Complete and mail this form to: ATTN: Records Dept., Provident Credit Union, PO Box 8007, Redwood City, CA 94063-9739
- 2) Complete and fax this form to 650.508.7265
- 3) Complete and bring this form to any branch
- 4) Sign on to Account Manager online banking (go to the Account Summary page) and opt in
- 5) Call 800.632.4600 and choose option 4

COMPLETE AND RETURN THIS FORM

Yes, I want Provident Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions. I understand that my consent is effective as of August 15, 2010 and that I may revoke my consent at any time.

Date: _____

Name: _____

Account Number and suffix: _____

